

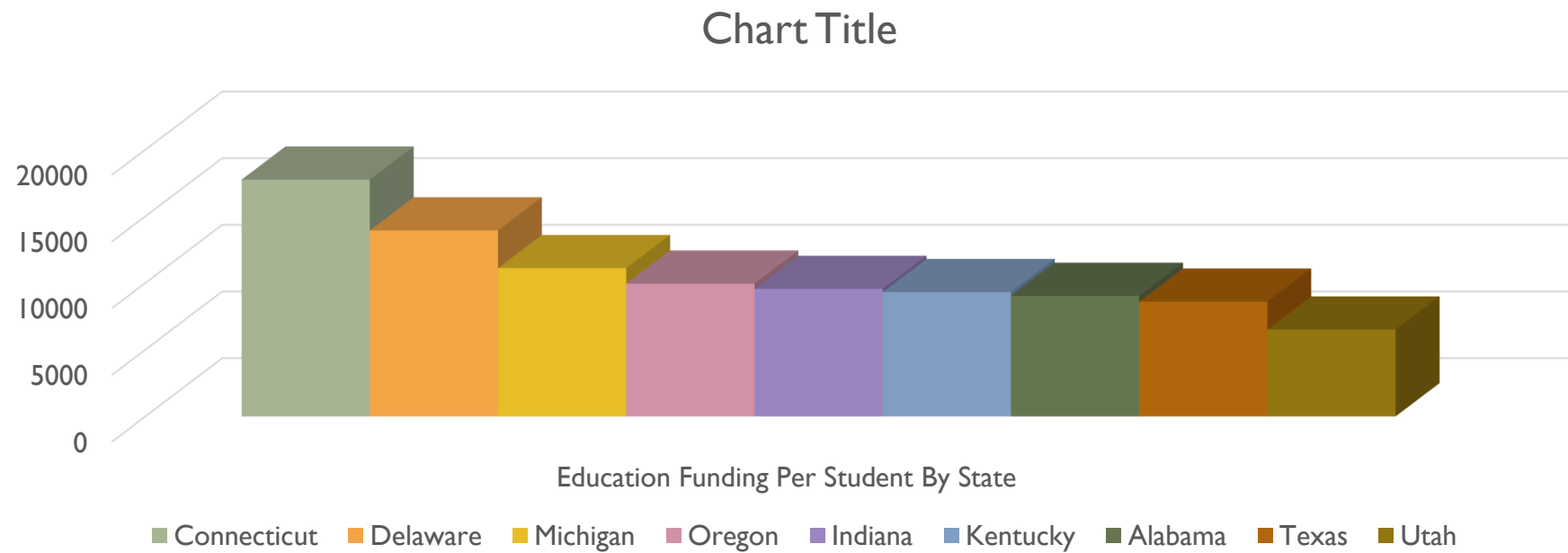


THE EQUITY PUPIL UNIT

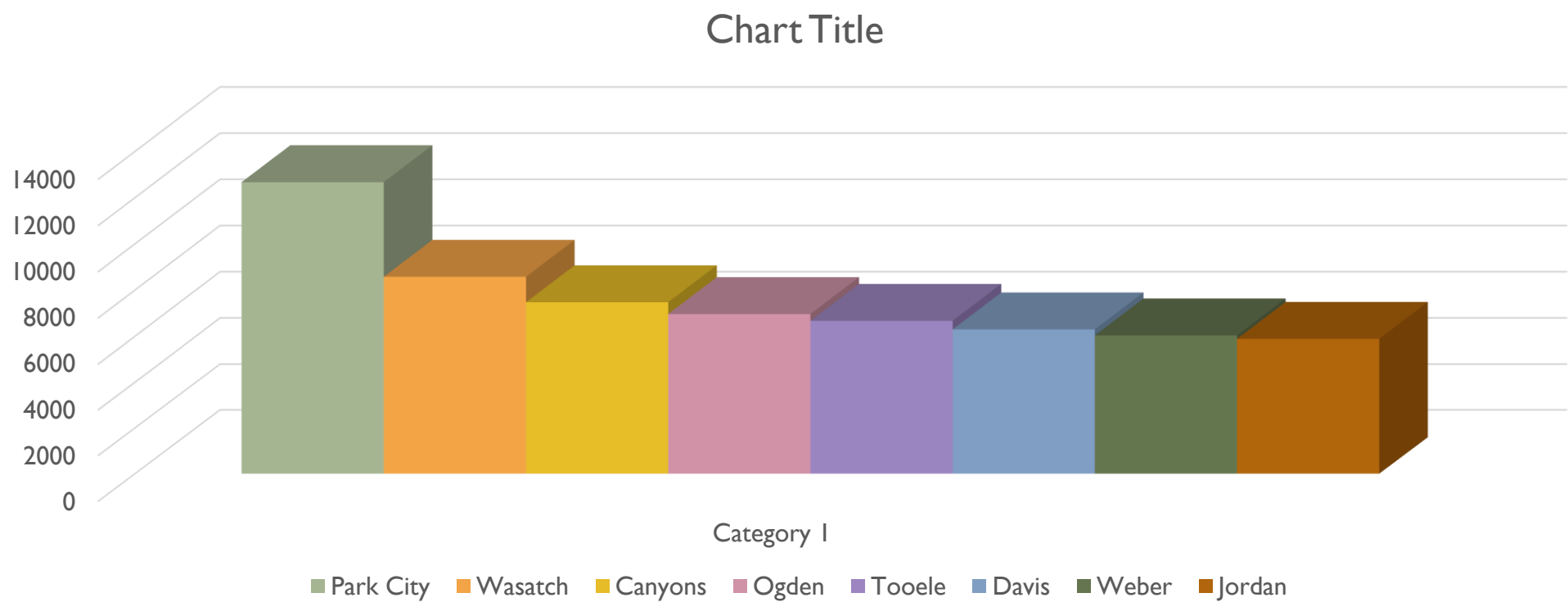
WHY WE NEED EQUITY IN PUPIL FUNDING
AND HOW TO GET IT



IS THIS A PROBLEM?



IF SO, THEN THIS IS A PROBLEM

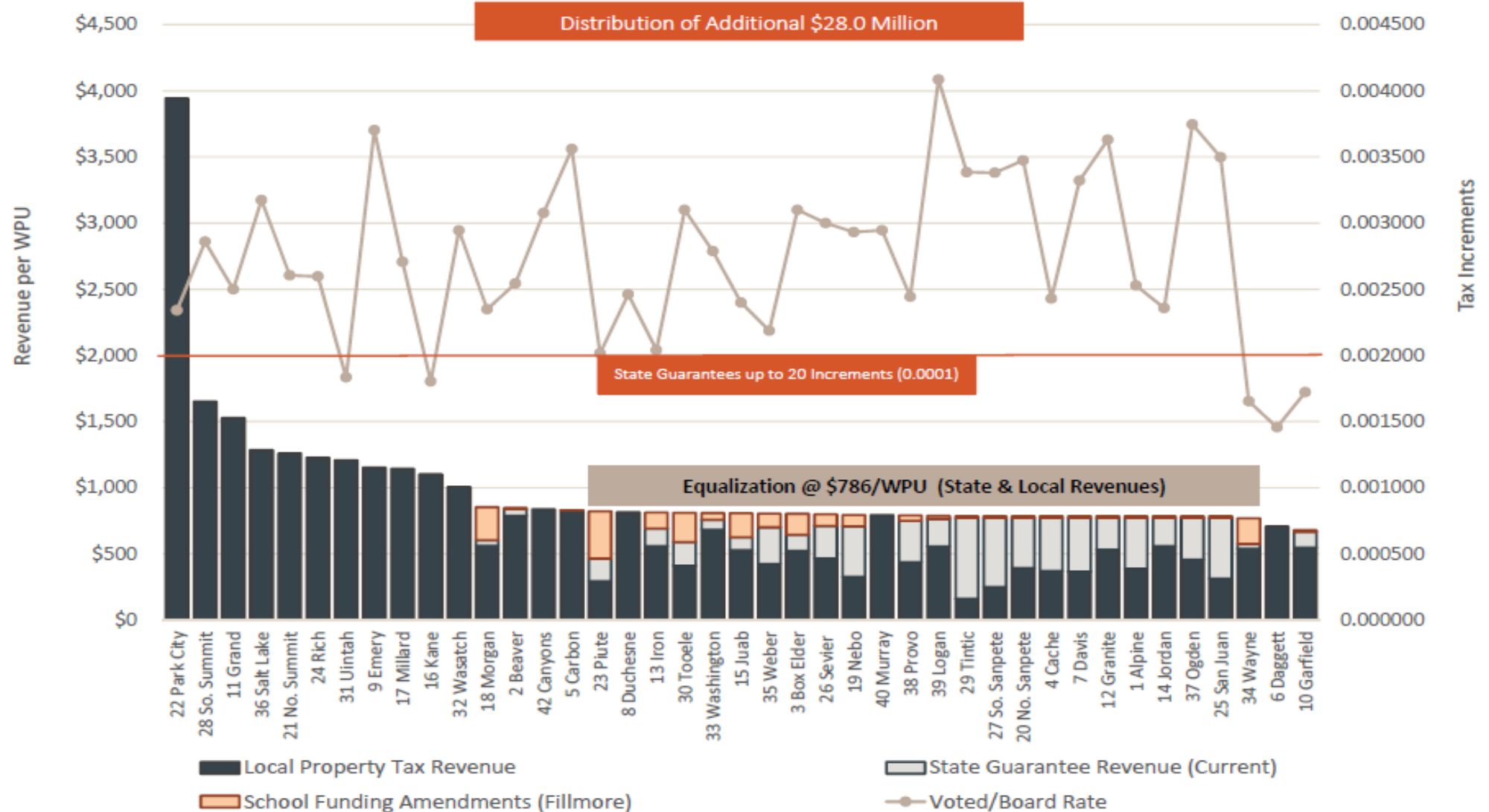


Voted & Board Local Levy Equalization - School Funding Amendments (Fillmore)

Local Property Tax & State Guarantee Revenue per Weighted Pupil Unit (WPU)

Compared to Local Property Tax Rates

State Guarantee Rate = \$39.31/WPU (Base Rate \$38.54/WPU)



Note: All estimates are based on FY 2017 initial data. All estimates will be updated prior to the 2017 General Session when updated property value and weighted pupil unit estimates are complete.

THE SOLUTION: THE EQUITY PUPIL UNIT

- Tie increases in equity funding to increases in the Weighted Pupil Unit value
- Increase education funding faster to the lowest funded students to close the gap between the floor and the ceiling
- This proposal calls for sending 1/3 of the WPU increase to increase funding for lower funded students, and 2/3 distributed equally for all students



WHAT THIS LEGISLATION DOES

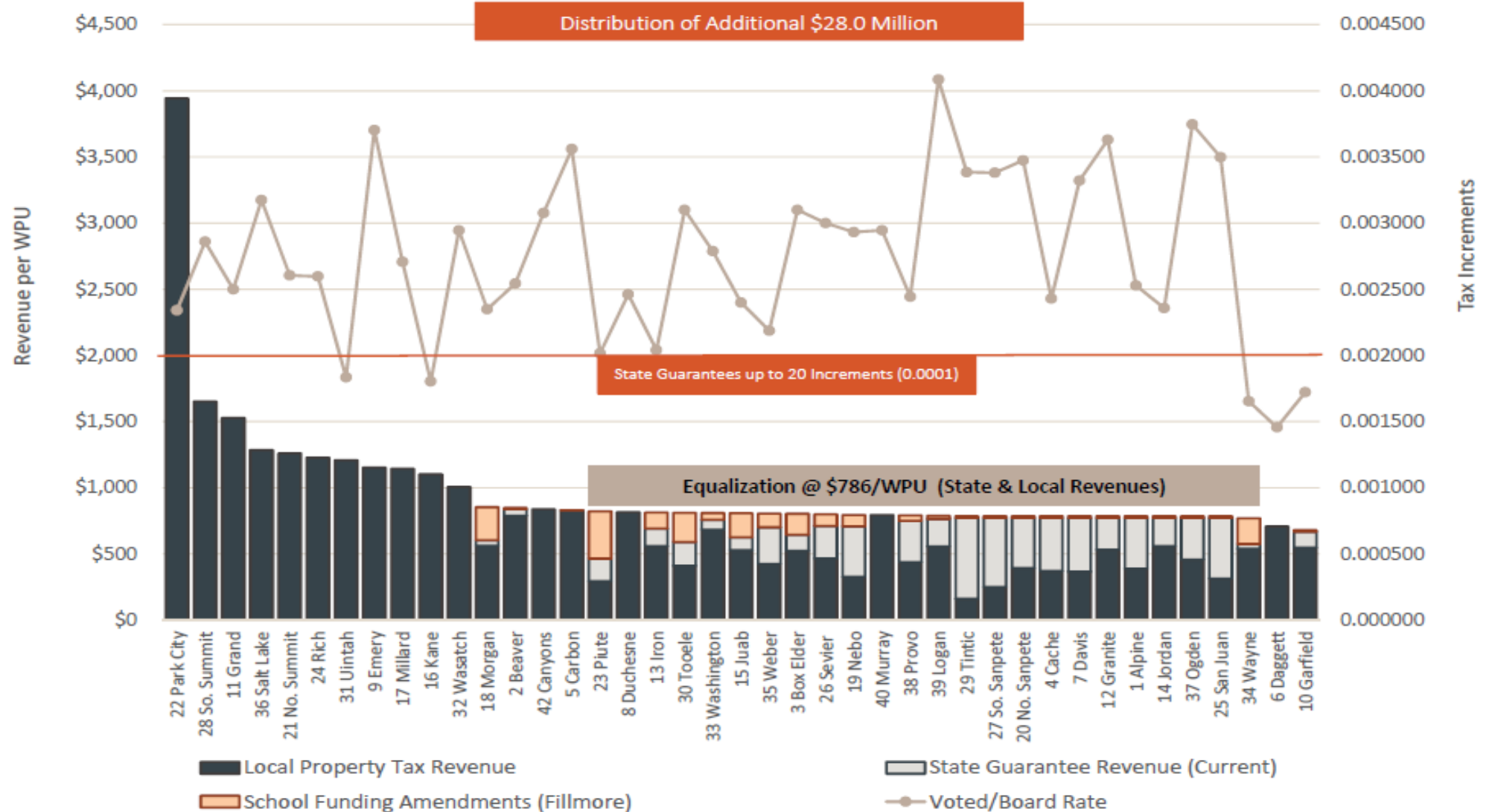
- Ties growth in state-matching funds for local property tax levies to WPU value growth so that a greater portion of new growth goes to lowest-funded districts.
- Protects locally raised property tax revenue and the ability of local districts to enhance their own programs with increased local effort
- Gradually closes the gap between high- and low-assessed value districts so that a similar effort in Weber will generate the same per student as that effort in Ogden; Granite can generate revenue equal to Salt Lake; Murray and Canyons can generate as much as Wasatch.
- Adjusts naturally as demographic and geographic advantages change
- Provides a long-term and permanent fix to a problem that has vexed the legislature for decades

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THE PROMISE OF THE EQUITY PUPIL UNIT

- We have a moral and constitutional obligation to every child
- The value of a child's education doesn't change when a child moves
- The disparity in per student funding is resulting in wasteful education spending
- Closing the funding gap between the highest and lowest funded districts will mean more buying power in the market for teachers, which will drive teacher salaries higher
- Within a generation, we can achieve equitable funding for (nearly) every child